In the books of **KL Lion And Social Club**

**Subscriptions**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2014 |  | **RM** | 2014 |  | **RM** |
| Jn 1 | Balance b/d | 1,500 | Jn 1 | Balance b/d | 1,200 |
| Dc31 | Income and Expenditure | 114,100 | Dc31 | Bank | 111,800 |
| 31 | Balance c/d | 900 | 31 | Balance c/d | 3,500 |
|  |  | 116,500 |  |  | 116,500 |
| 2015 |  |  | 2015 |  |  |
| Jn 1 | Balance b/d | 3,500 | Jn 1 | Balance b/d | 900 |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Rental Expenses**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2014 |  | **RM** | 2014 |  | **RM** |
| Jn 1 | Balance b/d | 600 | Dc31 | Income and Expenditure | 32,000 |
| Dc31 | Bank | 30,200 |  |  |  |
| 31 | Balance c/d | 1,200 |  |  |  |
|  |  | 32,000 |  |  | 32,000 |
|  |  |  | 2015 |  |  |
|  |  |  | Jn 1 | Balance b/d | 1,200 |
|  |  |  |  |  |  |

**Refreshments Trading Account**

|  |  |  |
| --- | --- | --- |
|  | **RM** | **RM** |
| Sales |  | 351,000 |
| ***Less:* Cost of Sales** |  |  |
| Opening Inventory | 7,000 |  |
| Purchases | 246,000 |  |
| Cost of Goods Available for Sales | 253,000 |  |
| Less: Closing Inventory | (10,600) | (242,400) |
| ***Gross Profit*** |  | 108,600 |
| ***Less:* Expenses** |  |  |
| Wages on Refreshment Staff |  | (62,000) |
| ***Profit on Refreshments*** |  | 46,600 |
|  |  |  |

KL Lion And Social Club

**Income and Expenditure Account (Extract)**

For The Year Ended **31 December 2014**

|  |  |  |
| --- | --- | --- |
|  | **RM** | **RM** |
| **Income** |  |  |
| Subscriptions |  | 114,100 |
| Lifetime Membership Fees |  | 200 |
| Profit on Refreshment |  | 46,600 |
|  |  |  |
| Sales of Annual Dinner Tickets | 4,500 |  |
| ***Less:*** Annual Dinner Expenses | (2,300) | 2,200 |
|  |  | 163,100 |
| ***Less:* Expenditure** |  |  |
| Bank Charges | 2,000 |  |
| Rental Expenses | 32,000 |  |
| Electricity | 3,020 |  |
| General Expenses | 19,400 |  |
| Advertising Expenses | 11,000 |  |
| Prizes for Competitions | 15,000 |  |
| Equipment Hire Expenses | 12,400 |  |
| Telephone Charges | 300 |  |
| Depreciation of Equipment | 36,000 |  |
| Loss on Disposal of Equipment | 400 | 131,520 |
| **Surplus** |  | 31,580 |
|  |  |  |

**Workings:**

**Refreshments Accounts Payable**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2014 |  | **RM** | 2014 |  | **RM** |
| Dc31 | Bank | 244,000 | Jn 1 | Balance b/d | 7,600 |
| 31 | Balance c/d | 9,600 | Dc31 | Income and Expenditure | 246,000 |
|  |  | 253,600 |  |  | 253,600 |
|  |  |  | 2015 |  |  |
|  |  |  | Jn 1 | Balance b/d | 9,600 |
|  |  |  |  |  |  |